

**UNDERGRADUATE INTERMEDIATE EXAMINATION,2020**

**KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED)(542)**

**B.COM PART I(HONOURS/GENERAL/MAJOR)EXAMINATION,2020**

**BUSINESS REGULATORY FRAMEWORK**

**(C-12G)**

**FULL MARKS-100**

**TIME-2 HOURS**

**[pg.dept2020@gmail.com](mailto:pg.dept2020@gmail.com)**

**SEND THE PHOTO OF YOUR ANSWER SHEET IN THE ABOVE EMAIL-ID.**

1.what do you mean by “Doctrine of caveat emptor”? What are its exceptions? (5+15=20)

Or,

What do you mean by void agreement? Distinguish between promissory Note and Bills of Exchange.(5+15=20)

2.Define One Person Company? Distinguish between share certificate and share warrants. (5+15=20)

3.Distinguish between partnership firm and company.what do you mean by insolvency of a partner?(15+5=20)

Or,

Distinguish between private and public Ltd companies. (20)

4.What are the essentials elements of a valid contract?(20)

5 Define Memorandum of Association and Article of Association?Distinguish between them.(5+15)

Or,

Define Transfer of Title? Write all the exceptions of tranfer of title.(5+15)

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