

HONOURS + GENERAL

UNDER GRADUATE INTERMEDIATE EXAMINATION, 2020

KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED)

DIRECT AND INDIRECT TAXATION [C-23-A] / [C-24-G]

FULL MARKS : 50

TIME : 1 HR.

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Send your answer pdf in this email-id.

Answer any two questions

2x25 = 50

1. Discuss the provisions of the Income Tax Act, 1961 regarding Clubbing of income of minor with the income of parents.
What do you mean by Summary Assessment? (15+10)
2. What are the treatment of Partly Agricultural & Partly Non-agricultural income under rule 7?
3. Explain taxability of "Gratuity" under sec. [10(10)]
4. Define "Broker or Commission Agent" and Wholesale Dealer as per Central Excise Act. 1944.
5. a. What is 'sale or purchase in course of inter-state trade or commerce' under the Central Sales Tax Act, 1956?
b. State any five transactions which are not considered as interstate sale of goods under Central Sales Tax Act. (15+10)