

HONOURS + GENERAL

UNDER GRADUATE INTERMEDIATE EXAMINATION, 2020.

KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED)

COST AND MANAGEMENT ACCOUNTING [C-24-A]/[C-256]

FULL MARKS: 50

TIME: 1 HR.

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Send your answer pdf in this email-id.

Answer any two questions.

1. a) State the similarities and differences between Bin Card and Stores Ledger.

b) What is idle time? How is idle-time classified and treated in cost accounting? [10+15]

2. Distinguish between Activity Based Costing system and Traditional Absorption Costing system.

3. What do you mean by under and over absorption of factory overhead? How will you treat under and over absorption of factory overheads in cost accounts? What is integrated system of maintaining cost records? [10+5+10]

4. Distinguish between fixed budget and flexible budget. What is zero based budgeting.