

UNDERGRADUATE INTERMEDIATE EXAMINATION, 2020
KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED) (542)
B.COM SEMESTER IV (HONOURS/GENERAL/MAJOR) EXAMINATION
(UNDER CBCS, 2020)

COST & MANAGEMENT ACCOUNTING II
(CC4.2CHG)

FULL MARKS -40

TIME-1 HOUR Date of Exam: 7.12.2020

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**SEND THE PHOTO OF YOUR ANSWER SHEET IN THE ABOVE E-MAIL
ID**

1. Prepare a cash budget for the month of July and August, 2019 using the following information :

Months	Sales (Rs)	Purchases (Rs)	Wages & other expenses (Rs)
JUNE	52,000	27,000	7,000
JULY	54,000	24,000	11,000
AUGUST	48,000	28,000	9,500

Other information:

- a) Cash balance as on 1st July, 2019 is expected to be Rs 18,000
b) 60% of sales are realised in the same month and rest in the following months
c) Period of credit from supplier is 1 month
d) There is no lag in payment of wages & other expenses. **20**

OR,

1. What is flexible budget? **4+8+8**

2. What are the objects of budgeting?
3. Difference between budgetary control & standard costing?
2. Following details are related to be product 'A' for the month of March,2018

You are required to compute material & labour cost variance from the given details.

Actual Production =100 units

Standard Cost Per Unit:

Materials 50kg@RS 40 PER KG

Labour 400 hours@RS 1 PER HOUR

Actual Cost Per Unit:

Material 4,900kg@RS 42 PER KG

Labour 39,600@RS 1.10 PER HOUR 20

OR,

Write short notes on:

5×4=20

- a) Angle of Incidence.
- b) P/V Ratio
- c) Margin of Safety
- d) Break –Even Point