

UNDERGRADUATE INTERMEDIATE EXAMINATION,2020
KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED) (542)

B.COM SEMESTER-I (HONOURS/GENERAL/MAJOR)
EXAMINATION,2020

BUSINESS LAWS

(CC1.1CHG)

FULL MARKS-80

TIME-2 HOURS

dk.dept2020@gmail.com

**SEND THE PHOTO OF YOUR ANSWER SCRIPT TO THE ABOVE
EMAIL-ID.**

Answer any four questions:

20×4=80

1. Define Contract. Discuss the essential elements of a contract.
2. Define the term 'acceptance'. What are the essentials of a valid acceptance?
3. Who is an unpaid seller? Discuss his rights against the goods and buyer.
4. Define dormant partner. Distinguish between partnership and joint stock company.
5. Define Negotiable Instrument. What are the essential elements of a Bill of Exchange?
6. Who is holder in due course? What are the rights of a holder in due course?