

**UNDERGRADUATE INTERMEDIATE EXAMINATION,2020**  
**KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED)(542)**  
**B.COM SEMESTER**  
**II(HONOURS/GENERAL/MAJOR)EXAMINATION(UNDER CBCS,2020**  
**COST AND MANAGEMENT ACCOUNTING- I**  
**(CC 2.1CH & CC2.1CG)**  
**FULL MARKS -40**

**TIME-1HOUR DATE-4/12/20 (M)**

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**SEND THE PHOTO OF YOUR ANSWER SHEET IN THE ABOVE E-MAIL ID**

A firm requires 16000 units of a certain product ,which it buys at Rs 60 .The cost of placing an order and following it up is Rs 120 and the annual storage charges works out to 10% of the cost of component.calculate EOQ.

(20)

Or,

Write short notes: (5X4=20)

a)Just-In-Time(JIT Inventory)

b)ABC System

c)Economic Order Quantity

d)FIFO method

2.From the following data calculate the total earnings of a worker under

a) Halsey scheme

b)Rowan scheme

A worker takes 80 hours to do a job for which the time allowed is 100 hours.His daily rate is Rs 2.50 per hour .

(10+10=20)

Or,

Differentiate between Management Accounting and Cost Accounting.Briefly describe advantages of Job Costing and Process Costing.

(10+10=20)

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