

**UNDERGRADUATE INTERMEDIATE EXAMINATION, 2020**  
**KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED) (542)**  
**B.COM SEMESTER III (HONOURS/GENERAL/MAJOR) EXAMINATION**  
**(UNDER CBCS, 2020)**

**FINANCIAL ACCOUNTING II**

**(CC3.1CHG)**

**FULL MARKS -40**

**TIME-1 HOUR**

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**SEND THE PHOTO OF YOUR ANSWER SHEET IN THE ABOVE E-MAIL ID**

1. The Madras Trading company purchase motor car from Mumbai Motor company on a Hire Purchase agreement on 1.1.2016, paying cash Rs 10,000 & agreeing to pay further three instalments of Rs 10,000 each on 31<sup>st</sup> December each year . The cash price of the car is Rs 37,250 & the Mumbai motor charges interest at 5 % per annum. The Madras trading company rights-of 10% per annum as depreciation under reducing balance system. Show Vendor's Account & Motor car's Account & Depreciation Account. 20

OR,

- a) Define Realisation Account. 5 × 4=20
- b) Distinguish between Fixed Capital Method & Fluctuating Capital Method of Partnership Business.
- c) What is Piecemeal Distribution?
- d) How a Partnership Firm is dissolved?

2. a) Explain the advantages of departmental accounts. 10×2=20
- b) Distinguish between Departmental Account & Branch Account.

OR,

Alpha Engineering Works Ltd had a branch at Patna. You are require to prepare Patna Branch account in the books of Alpha Engineering Works Ltd from the following particulars: 20

<b>Stock with branch on Jan 1,2018</b>	<b>10,000</b>
<b>Sundry Debtors of the branch on Jan 1,2018</b>	<b>8,000</b>
<b>Cash in hand of the branch on Jan 1,2018</b>	<b>400</b>
<b>Goods supplied to the branch</b>	<b>80,000</b>
<b>Goods returned by the branch</b>	<b>3,000</b>
<b>Remittance by branch</b>	<b>1,10,000</b>
<b>Expenses paid on behalf of the branch</b>	<b>10,000</b>
<b>Stock with branch on 31.12.2018</b>	<b>15,000</b>
<b>Sundry Debtors of the branch on 31.12.2018</b>	<b>10,000</b>
<b>Cash in hand of the branch on 31.12.2018</b>	<b>1,000</b>