

UNDERGRADUATE INTERMEDIATE EXAMINATION,2020
KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED) (542)

B.COM SEMESTER-V (HONOURS/GENERAL/MAJOR)
EXAMINATION, 2020

CORPORATE ACCOUNTING

(DSE5.2AH, DSE5.2AG)

FULL MARKS-40

TIME-1 HOUR

dk.dept2020@gmail.com

**SEND THE PHOTO OF YOUR ANSWER SCRIPT TO THE ABOVE
EMAIL-ID.**

Answer any two questions:

20×2=40

1. PK Ltd. made an issue of 10,00,000 equity shares of ₹ 10 each, payable ₹2 on application, ₹4 on allotment and ₹4 on call. All the shares are subscribed and amounts duly received. Pass journal entries to give effect to these.
2. Distinguish between Shares and Debentures.
3. B Ltd. issued 1,000 10% Debentures of ₹1000 each payable: ₹200 on application; ₹400 on allotment; and the balance two months after allotment. The public applied for 1,400 debentures. Applications of 900 debentures were accepted in full; applicants for 200 debentures were allotted 100 debentures and the remaining applications were rejected. All money were duly received. Journalise the transactions.
4. What is a bonus share? Discuss the sources from which bonus shares can be issued by a company.