

UNDERGRADUATE INTERMEDIATE EXAMINATION,2020
KISHORE BHARATI BHAGINI NIVEDITA COLLEGE (CO-ED) (542)

B.COM SEMESTER-V (HONOURS/GENERAL/MAJOR)
EXAMINATION, 2020

TAXATION II

(DSE5.1AG)

FULL MARKS-40

TIME-1 HOUR

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**SEND THE PHOTO OF YOUR ANSWER SCRIPT TO THE ABOVE
EMAIL-ID.**

Answer any two questions:

20×2=40

1. Gross total Income of Mr. X, a tax consultant based at Mumbai, is Rs. 18,00,000 (income from profession Rs. 17,00,000 and interest on bank deposit Rs. 1,00,000). He deposits Rs. 50,000 in public provident fund. Compute his taxable income for the assessment year 2020-21.
2. What is a return of income? What are the forms of return prescribed under the Income tax law?
3. What is tax deducted at source? What is the difference between PAN and TAN?
4. Discuss E- Way Bills. What is the threshold limit for issuance of E-Way Bill and how to calculate such threshold?